

adenbrookhomes

Last chance!

\$25,000

CASH BONUS GOVERNMENT GRANT

DEPOSIT BEFORE 22 NOVEMBER



Last chance!

\$25,000

CASH BONUS GOVERNMENT GRANT
DEPOSIT BEFORE 22 NOVEMBER



\$25,000 HomeBuilder Scheme



Australian Government

The Australian Government has announced grants of \$25,000 to encourage people to build a new home. The HomeBuilder scheme targets the residential construction market by providing tax-free grants of \$25,000 to eligible owner-occupiers, including first home buyers, to build a new home. The grants will be distributed by the revenue office of the State or Territory where you live or plan to live.

There are a few complexities to this grant that both home builders/renovators and the building industry need to be across before jumping in and signing a new contract on the expectation that the grant will apply.

INDIVIDUAL ELIGIBILITY CRITERIA;

- Must be an individual, not a company or a trust; and
- 18 years of age or older; and
- an Australian Citizen
- Individual means testing - must earn less than \$125,000 based on your 2018-19 or later tax return;
- Couples means testing - \$200,000 based on both of your 2018-19 or later tax returns

BUILDING ELIGIBILITY CRITERIA;

- Contract must be signed between 4 June 2020 and 31 December 2020, and the construction must commence within three months of the contract date for a principle place of residence only
- Available to house, apartment or house and land as long as house and land cost does not exceed \$750,000

MORE INFORMATION;

<https://treasury.gov.au/coronavirus/homebuilder>

adenbrook
homes